

Company [Richoux Group PLC](#)
TIDM RIC
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Richoux Group plc (the "Company")

Trading Update

The Company today announces a trading update following the end of its financial year ended 25th December 2011.

The Company currently operates 14 restaurants and has a further site that is currently closed. The restaurants are set out below:

- Richoux - Knightsbridge, Mayfair, Piccadilly and St John's Wood
- Zippers - Chatham
- Villagio - Andover, Hammersmith and Berkhamsted
- Dean's Diner - Chatham, High Wycombe, Basingstoke, Basildon, Port Solent and Braintree

The Company expects to close and dispose of one Dean's Diner site over the next month along with the site which is currently closed. A further Dean's Diner site is being marketed for sale; these disposals will reduce the overall number of restaurants operated to 12. No new restaurant openings are currently committed to.

The Board currently expects to report a loss for the 52 weeks ended 25th December 2011 broadly in line, before any new impairments or provisions are recognized, with that reported for the half year ended 10 July 2011. The Company currently has cash resources of approximately £400,000, which it expects to increase in the short term once the disposal of the freehold central kitchen, announced in September 2011, completes.

The Company will publish its results for the financial year ended 25th December 2011 in April 2012.

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