

# Richoux Group plc ("the Company")

## Board Changes

The Board of Richoux Group plc is pleased to announce the appointment to the Board of The Hon. Robert Rayne as a Non-Executive Director of the Company with immediate effect. The Hon. Rayne is Chairman of LMS Capital plc an international investment company listed on the Main Market of the London Stock Exchange. LMS Capital plc is a substantial shareholder of the Company.

The Hon. Rayne, aged 61, has expertise in a wide range of sectors, including real estate, media, consumer, technology and energy. The Hon. Rayne has been on the boards of a number of public companies both in the USA and the UK, including First Leisure Corporation and Crown Sports plc and is currently Non-Executive Chairman of Derwent London plc, a central London specialist property company. He is also a director of Weatherford International Ltd, Chyron Corporation, as well as a number of unlisted companies.

The Hon. Rayne is beneficially interested in 628,442 ordinary shares of 4 pence each in the Company (the "Ordinary Shares"), representing 1.5 per cent. of the existing issued Ordinary Share capital of the Company. Further to this holding, The Hon. Rayne is also non beneficially interested in a further 10,008,034 Ordinary Shares, representing 23.8 per cent. of the existing issued Ordinary Share capital of the Company, held by LMS Capital plc and its associates. The Hon. Rayne's total beneficial and non-beneficial shareholding in the Company is therefore 10,636,476 Ordinary Shares, representing 25.3 per cent. of the existing issued Ordinary Share capital of the Company.

Following the appointment of The Hon. Rayne as a Non-Executive Director, Jamie Rhodes has resigned as a Non-Executive Director of the Board with immediate effect. The Board expresses its gratitude to Jamie for his valuable work and guidance throughout his time as a Director.

Save as set out below there are no further disclosures required pursuant to paragraph (g) of Schedule 2 of the AIM Rules for Companies in respect of The Hon. Rayne's appointments.

### ***Current Directorships***

Derwent London Plc	SQP Limited
Inflexion Plc	SQP Productions Limited
Jerusalem Foundation Trustees Limited	The Place2Be
Lion Investments Limited	Chyron Corporation
LMS Capital plc	Energy Ventures a.s. advisory board
The Rayne Trust	Weatherford International Limited

### ***Past Directorships***

Assethouse Technology Limited	LMS Industrial Finance Limited
British Commercial Property Investment Trust Limited	LMS Offices Limited
Caledonian Properties Limited	LMS Outlets Limited
Caledonian Property Investments Limited	LMS Residential Limited
Carlton Construction & Development Company Ltd	London Merchant Securities Ltd (formerly plc)
City Shops Limited	New River Company Limited (The)
Corizon Limited	Offshore Tool & Energy Corporation
Derwent Valley Finance Limited	Portman Investments (Baker Street) Limited
Energy Cranes (UK) Limited	Sparrows Offshore International Group Ltd
Energy Cranes International Limited	Sparrows Offshore Services Limited

Kizoom Limited (formerly Cityspace Limited)  
Lion Property Investments Limited  
Lioness Property Investments

LMS Finance Limited

5 October 2010

**Enquiries**

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Weiss, Peck & Greer Venture Associates  
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Company  
WPG Information Sciences Entrepreneur